

2016 Contribution & Benefit Limits

For 401(k) and other Qualified Plans

Type of Limitation	2015	2016
401(k) and 403(b) Maximum Annual Elective Deferral Limit	\$18,000	\$18,000
457 Maximum Annual Elective Deferral Limit	\$18,000	\$18,000
SIMPLE Maximum Annual Elective Deferral Limit	\$12,500	\$12,500
401(k), 403(b), or 457 plans Catch-up Contribution Limit for individuals aged 50 or over	\$6,000	\$6,000
SIMPLE 401(k) or SIMPLE IRA Catch-up Contribution Limit for individuals aged 50 or over	\$3,000	\$3,000
Traditional IRA Catch-up Contribution Limit for individuals aged 50 or over	\$1,000	\$1,000
Defined Benefit Plan Annual Limit under section 415	\$210,000	\$210,000
Annual Allowable Compensation Limit for deduction, benefit and contribution purposes	\$265,000	\$265,000
Defined Contribution Plan Annual Limit	Lesser of: \$53,000, or 100% of compensation	Lesser of: \$53,000, or 100% of compensation
Traditional IRA Contribution Limit	Lesser of: \$5,500, or 100% of compensation	Lesser of: \$5,500, or 100% of compensation

For full details on the pension plan limits for 2016, visit the IRS Website.

[https://www.irs.gov/uac/Newsroom/IRS-Announces-2016-Pension-Plan-Limitations;-401\(k\)-Contribution-Limit-Remains-Unchanged-at-\\$18,000-for-2016](https://www.irs.gov/uac/Newsroom/IRS-Announces-2016-Pension-Plan-Limitations;-401(k)-Contribution-Limit-Remains-Unchanged-at-$18,000-for-2016)

Limits stated above are subject to the provisions of the plan. Refer to your plan document or contact your Plan Consultant (TPA) for more information.

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